

## July 2023 Statement Notes

## Monthly Asset Flows

New Asset Transfers	Cash Contributions	Cash Withdrawals
None*	\$48.5 million	\$35.3 million

\*The next transfer date is 8/1/23

## Expenses Paid

Administrative Expenses	Investment Expenses	Investment Manager Fees
\$228,922.03	\$64,354.16	\$176,392.97

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

## IPOPIF Investment Pool Details

Date	Units	Value	Unit Price
06/30/23	924,815,813.9427	9,387,424,024.30	10.150588
07/31/23	926,121,919.1229	9,641,962,786.85	10.411116

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

## NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

## Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>
- Daily value and transaction information for Participating Police Pension Funds is now available to account representatives via the NRS reporting portal.



**Market Value Summary:**

	Current Period	Year to Date
Beginning Balance	\$31,969,600.79	\$23,190,673.40
Contributions	\$95,000.00	\$7,829,256.22
Withdrawals	(\$180,000.00)	(\$1,080,000.00)
Transfers In/Out	\$0.00	\$0.00
Income	\$14,020.67	\$116,253.01
Administrative Expense	(\$779.61)	(\$3,837.99)
Investment Expense	(\$219.16)	(\$7,513.18)
Investment Manager Fees	(\$600.72)	(\$2,548.51)
IFA Loan Repayment	\$0.00	(\$21,966.67)
Adjustment	\$0.00	\$16,003.61
Realized Gain/Loss	\$4,061.19	\$19,550.80
Unrealized Gain/Loss	\$803,194.32	\$2,648,406.79
Ending Balance	<u>\$32,704,277.48</u>	<u>\$32,704,277.48</u>

**Performance Summary:**

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	2.57%	2.57%	9.90%	N/A	N/A	N/A	N/A	9.36%	09/01/2022

BENSENVILLE POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: July 31, 2023



**Market Value Summary:**

	Current Period	Year to Date
Beginning Balance	\$31,969,600.79	\$23,187,642.47
Contributions	\$95,000.00	\$7,833,000.00
Withdrawals	(\$180,000.00)	(\$1,080,000.00)
Transfers In/Out	\$0.00	(\$438.06)
Income	\$14,020.67	\$116,099.88
Administrative Expense	(\$779.61)	(\$3,837.99)
Investment Expense	(\$219.16)	(\$7,513.18)
Investment Manager Fees	(\$600.72)	(\$2,548.51)
IFA Loan Repayment	\$0.00	(\$21,966.67)
Adjustment	\$0.00	\$16,003.61
Realized Gain/Loss	\$4,061.19	\$19,455.48
Unrealized Gain/Loss	\$803,194.32	\$2,648,380.45
Ending Balance	<u>\$32,704,277.48</u>	<u>\$32,704,277.48</u>

**Unit Value Summary:**

	Current Period	Year to Date
Beginning Units	3,149,532.001	2,444,956.431
Unit Purchases from Additions	9,193.092	804,854.287
Unit Sales from Withdrawals	(17,440.596)	(108,526.221)
Ending Units	<u>3,141,284.497</u>	<u>3,141,284.497</u>
Period Beginning Net Asset Value per Unit	\$10.150588	\$9.483855
Period Ending Net Asset Value per Unit	\$10.411116	\$10.411116

**Performance Summary:**

BENSENVILLE POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	2.57%	2.57%	9.89%	N/A	N/A	N/A	N/A	15.45%	09/23/2022

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org**

**Statement of Transaction Detail for the Month Ending 07/31/2023**

**BENSENVILLE POLICE PENSION FUND**

<b>Trade Date</b>	<b>Settle Date</b>	<b>Description</b>	<b>Amount</b>	<b>Unit Value</b>	<b>Units</b>
<b>IPOPIF Pool</b>					
07/17/2023	07/18/2023	Redemptions	(180,000.00)	10.320748	(17,440.5964)
07/27/2023	07/28/2023	Contribution	95,000.00	10.333846	9,193.0923